



Illinois Installment Loan Rates & Terms

Illinois 1F Cash Advance loan agreements are governed by the State of Illinois

Loan Details

Loan Amount	Repayment Period	Maximum APR*
\$500 - \$5,000	2 - 24 months	36%

Representative Examples of APRs and Finance Charges

Under the [205 ILCS 670/15](#), the maximum APR* on an installment loan is 36%. Check out the examples fees for different loan amounts:

Advanced Amount	APR*	Loan Term (months)	Monthly Payment	Total Cost
\$500	12.81%	3	\$170.24	\$510.71
\$1,000	18.76%	6	\$175.90	\$1,055.42
\$2,000	24.98%	12	\$190.07	\$2,280.83
\$3,000	29.99%	18	\$209.00	\$3,761.91
\$4,000	31.54%	20	\$259.71	\$5,194.19
\$5,000	35.99%	24	\$295.21	\$7,085.05

**Annual Percentage Rate: The APR is the cost of your loan expressed as a yearly rate.

The total cost of the loan depends on your loan term and the particular APR, which will be determined after assessing your credit and application details. The examples above are provided based on the recent loan offers from 1F Cash Advance and for informational purposes only.

In addition to the above costs, the licensee may charge a late fee of up to 5% of the installment for payments of \$200 or more or no more than \$10 for installments of \$200 or less. This charge only applies to defaults for a period of not less than 10 days.