



Kansas Payday Loan Rates & Fees

Loan Amounts

Under the Kansas Statute [16a-2-404](#), the maximum loan amount for Kansas residents is \$500. The exact amount you can qualify for is determined based on your income and other factors.

Loan Terms

A minimum repayment period of 7 days to a maximum loan term of 30 days

Permitted Fees

Lenders are prohibited to charge more than 15% of the advanced amount. The loan fees will be \$15 per \$100 borrowed.

Example APR and Fee Schedule

A payday loan of \$100 for 14 days with a \$15 fee has an annual percentage rate (APR*) of 391.07%. The table shows the APR* and Finance Charges for other loan amounts:

Advanced Amount	Fee Rate	Fee Amount	APR* (14 days)	APR* (31 days)	Check Amount
\$200	15%	\$30.00	391.07%	176.61%	\$230.00
\$300	15%	\$45.00	391.07%	176.61%	\$345.00
\$400	15%	\$60.00	391.07%	176.61%	\$460.00
\$500	15%	\$75.00	391.07%	176.61%	\$575.00

**Annual Percentage Rate: The APR is the cost of your loan expressed as a yearly rate. The APR depends on the length of your loan. It will increase if the actual loan term is shorter than this example, and will decrease if your loan term is longer. Please see your loan agreement for the particular APR and other terms applicable to your loan.

Loan Cancellation

A consumer may rescind any consumer loan transaction made under the provisions of the section [16a-2-404](#) without cost not later than the end of the business day immediately following the day on which the loan transaction was made. To rescind the loan transaction:

1. Inform the lender that you want to rescind the loan transaction;
2. Return the cash amount of the principal of the loan transaction to the lender

In case of cancellation, the lender shall return any fees that have been collected in association with the loan.

Customer Notice

NOTICE TO BORROWER: KANSAS LAW PROHIBITS THIS LENDER AND THEIR RELATED INTEREST FROM HAVING MORE THAN TWO LOANS OUTSTANDING TO YOU AT ANY ONE TIME. A LENDER CANNOT DIVIDE THE AMOUNT YOU WANT TO BORROW INTO MULTIPLE LOANS IN ORDER TO INCREASE THE FEES YOU PAY.