



Montana Loan Rates, Terms and Conditions

Montana law strictly regulates payday lending to protect consumers from excessive costs. Under the [31-1-715](#) of the Montana Deferred Deposit Loan Act, the amounts you can borrow with a payday loan range from \$50 to \$300. A minimum repayment term is 14 days, while a maximum period is 31 days. No lenders can charge APRs of over 36% under the [31-1-722](#). No rollovers are allowed in the state.

Representative Examples of APRs and Finance Charges

A payday loan of \$50 for 14 days with an annual percentage rate (APR) of 36% APR has a finance charge of \$0.69. Check out the examples of Montana payday loan fees for other amounts:

Advanced Amount	Fee Amount	APR* (14 days)	APR* (31 days)	Check Amount
\$100	\$1.38	36%	16.25%	\$101.38
\$200	\$2.76	36%	16.25%	\$202.75
\$300	\$4.14	36%	16.25%	\$304.14

****Annual Percentage Rate:** The APR is the cost of your loan expressed as a yearly rate. The APR will increase if the actual loan term is shorter than this example, and will decrease if your loan term is longer.

In addition to the above costs, the licensee may charge a fee, not to exceed \$30 if there are insufficient funds to pay a check on the date of presentment.