



## Nebraska Payday Loan Terms & Rates

Short-term loans are permitted in Nebraska. Under the Initiative Measure 428 passed in 2020, the maximum APR on a payday loan in the state is 36%.

THE LAW DOES NOT ALLOW THIS TYPE OF TRANSACTION TO BE MORE THAN FIVE HUNDRED DOLLARS (\$500) IN TOTAL, INCLUDING FEES AND CHARGES, FROM ONE LENDER.

### Payday Loan Terms

Payday loans offered through 1F Cash Advance are provided for a period of 14 to 31 days. The money is deposited directly into your checking account within one business day after approval. No renewals are allowed in the state.

### Representative Finance Charge Examples

A payday loan of \$100 for 14 days with an annual percentage rate (APR\*) of 36% will come with a finance charge of \$1.38. The total amount due is \$101.38. Below are the examples of payday loan fees for other amounts:

<b>Advanced Amount</b>	<b>Fee** Amount (14 days)</b>	<b>Fee** Amount (31 days)</b>	<b>APR*</b>	<b>Total Repayment (14 days)</b>	<b>Total Repayment (31 days)</b>
\$200	\$2.76	\$6.12	36%	\$202.76	\$206.12
\$300	\$4.14	\$9.17	36%	\$304.14	\$309.17
\$400	\$5.52	\$12.23	36%	\$405.52	\$412.23
\$500	\$6.90	\$15.29	36%	\$506.90	\$515.29

\*Annual Percentage Rate: The APR is the cost of your loan expressed as a yearly rate. The fee amount depends on the length of your loan. It will increase if the actual loan term is shorter than this example, and will decrease if your repayment period is longer.

\*\*\*These calculations are for illustrative purposes only. They provide an example of a typical payday loan offered by 1F Cash Advance to qualified applicants. The specific rates and terms of your loan agreement will depend on your qualifications. If approved, they will be outlined in your particular loan agreement.

In addition to the above charges, a fee of no more than \$15 may be charged if the check is not negotiable on the agreed upon date.

THIS TYPE OF SERVICE SHOULD BE USED ONLY TO MEET SHORT-TERM CASH NEEDS.

YOU HAVE THE RIGHT TO RESCIND THIS TRANSACTION IF YOU DO SO BY THE NEXT BUSINESS DAY BEFORE 5 P.M.

YOU HAVE THE RIGHT TO RESCIND YOUR AUTHORIZATION FOR ELECTRONIC PAYMENT.