



## Maine Payday Loan Fee Schedule

Using a tiered-rate system, for a consumer loan, other than a loan pursuant to open-end credit, the lender may contract for and receive a finance charge of no more than 30% per year on that part of the unpaid balances for loans of \$2,000 or less. The table below provides disclosures of how the tiered rates apply:

Advanced Amount	Rate	Finance Charge	APR (14 days)	APR (30 days)	Total Cost
\$100	30%	\$30	782.14%	365.00%	\$130
\$300	30%	\$60	782.14%	365.00%	\$260
\$500	30%	\$150	782.14%	365.00%	\$650
\$1,000	30%	\$300	782.14%	365.00%	\$1,300

Under the minimum finance charge method, the lender can contract for and receive a charge of no more than:

\$5 for an advanced amount of up to \$75

\$15 when the amount financed is between \$75.01 and \$249.99

\$25 for loans of \$250 or more.

### Contact information

#### Address

16 Middle Street unit 301, Portland, ME 04101

#### Phone

(207) 560-8940

#### Email

[portland@1firstcashadvance.org](mailto:portland@1firstcashadvance.org)

The table below provides examples of APRs and finance charges:

Amount Advanced	Finance Charge	APR (14 days)	APR (30 days)	Total Cost
\$75	\$5	173.81%	81.11%	\$80
\$100	\$15	391.07%	182.5%	\$115
\$250	\$25	260.71%	121.67%	\$225
\$500	\$25	130.36%	60.83%	\$525
\$1,000	\$25	65.18%	30.42%	\$1,025

The chosen method depends on your credit and financial details.

**Annual Percentage Rate:** The APR is the cost of your loan expressed as a yearly rate. The APR will increase if the actual loan term is shorter than this example, and will decrease if your loan term is longer.

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