Hawaii Installment Loan Fee Schedule

Installment lending in Hawaii is regulated by the Hawaii Department of Commerce and Consumer Affairs (DCCA), Division of Financial Institutions.

Loan terms in Hawaii are standardized under the Act 56 (2021)

- **Maximum loan amount**: $1,500
- **Minimum term**: 2 months (≤ $500) / 4 months (> $500)
- **Maximum term**: 12 months
- **Interest rate**: ≤ 36 % APR (precomputed)
- **Monthly maintenance fee**: up to $25 (< $300) / $30 ($300–$699) / $35 (≥ $700)
- **Total loan charges**: ≤ 50 % of principal
- **Prepayment**: Allowed without penalty
- **Multiple loans**: Only one active loan per borrower

Example 4-Month Term (36% APR)

Loan Amount	Total Interest	Monthly Payment	Total Repayment
$300	$22.83	$80.71	$322.83
$700	$53.28	$188.32	$753.28
$1,000	$76.11	$269.03	$1,076.11

Example 6-Month Term (36% APR)

Loan Amount	Total Interest	Monthly Payment	Total Repayment
$300	$32.28	$55.38	$332.28
$700	$75.31	$129.22	$775.31
$1,000	$107.59	$184.60	$1,107.59

Contact information

Address	Phone	Email
1132 Bishop Street suite 126, Honolulu, HI 96813	(808) 517-5993	honolulu@1firstcashadvance.org

Additional Conditions

- Loans must be fully amortized; no balloon payments
- Renewals: only one allowed; waiting period of 3 days after full repayment
- Default fee: up to $30 after 10 days late
- Returned-payment (NSF) fee: up to $25

Important Consumer Disclosures

Examples are illustrative only. Actual APR and fees depend on term length and payment schedule. Hawaii law prohibits loans over $1,500 and encourages use only for short-term cash needs. Borrowers may cancel within three business days without cost.

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