



Idaho Payday and Installment Loans Fee Schedule

Payday and Installment (regulated consumer) loans in Idaho are regulated by the Idaho Department of Finance, Division of Consumer Finance, under the Idaho Credit Code (Title 28).

Payday Loan Limits

Data based on Idaho Code Title 28, Chapter 46, Part 4

- **Maximum loan amount:** \$1,000
- **Loan term:** typically 14 – 31 days (no statutory minimum or maximum)
- **Maximum loan-to-income ratio:** $\leq 25\%$ of borrower's gross monthly income
- **Maximum renewals:** up to 3 consecutive rollovers

14-Day Payday Loan Example

Loan Amount	Finance Charge	APR	Total Payment
\$100	\$20	521.42%	\$120
\$300	\$60	521.42%	\$360
\$500	\$100	521.42%	\$600
\$1,000	\$200	521.42%	\$1,200

29-Day Payday Loan Example

Loan Amount	Finance Charge	APR	Total Payment
\$100	\$20	251.72%	\$120
\$300	\$60	251.72%	\$360
\$500	\$100	251.72%	\$600
\$1,000	\$200	251.72%	\$1,200

Additional Conditions

- One active payday loan per borrower
- Disclosure: total fees and APR must be stated clearly in the written agreement
- Right of rescission: until the close of the next business day
- Extended payment plan: available once per 12 months

Contact information

Address

1348 S Orchard St, Boise, ID 83705

Phone

(208) 314-3963

Email

boise@1firstcashadvance.org

Installment (Regulated Consumer) Loan Limits

Data based on Idaho Credit Code Title 28, [Chapter 41](#) & [Chapter 42](#)

- **Maximum loan amount:** no statutory limit
- **Loan term:** no statutory limit
- **APR:** unrestricted – set by agreement
- **Delinquency fee:** up to 5 % of payment or \$15 (max)
- **Prepayment:** allowed without penalty

Installment Loan Example – 6 Months

Loan Amount	APR	Monthly Payment	Total Payment
\$500	36%	\$92.30	\$553.79
\$1,000	36%	\$184.60	\$1,107.59
\$1,500	36%	\$276.90	\$1,661.38

Additional Conditions

- No statutory caps on amount, term, or rate
- All lenders must disclose full loan cost and APR per federal Truth in Lending Act (TILA).
- Borrowers may repay early at any time without fees.

Important Consumer Disclosures

These examples are for illustration only. Actual terms, APR, and payments vary by lender and loan agreement.

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