Iowa Payday Loan Fee Schedule

Payday lending in Iowa is regulated by the Iowa Division of Banking under the Delayed Deposit Services Licensing Act.

Loan terms are standardized under the Iowa Code Chapter 533D

- **Maximum loan amount**: up to $500 per borrower
- **Maximum active loans**: 2 per borrower
- **Maximum term**: 31 days
- **Maximum fee**: $15 on the first $100 + $10 for each additional $100 (or portion)

14-Day Payday Loan Example

Loan Amount	Fee	APR	Held Check Amount
$100	$16.67	434.61%	$116.67
$200	$27.78	362.13%	$227.78
$300	$38.89	337.97%	$338.89
$400	$50.00	325.89%	$450.00
$445	$55.00	322.23%	$500.00

30-Day Payday Loan Example

Loan Amount	Fee	APR	Held Check Amount
$100	$16.67	202.8%	$116.67
$200	$27.78	169.0%	$227.78
$300	$38.89	157.7%	$338.89
$400	$50.00	152.1%	$450.00
$445	$55.00	150.4%	$500.00

Contact information

Address	Phone	Email
1138 Blairs Ferry Rd NE, Cedar Rapids, IA 52402	(563) 424-7802	iowa@1firstcashadvance.org

Additional Conditions and Consumer Protections

- Lenders cannot hold a check longer than 31 days
- Payment methods may not impose extra costs on the borrower
- Returned-check fee: ≤ $15 (one-time only)
- Rollovers / refinancing: prohibited

Important Consumer Disclosure

Examples are for illustrative purposes only. Actual terms and APR will be clearly stated in your loan agreement.

High-interest payday loans are intended for short-term, emergency use only and should not be used for long-term or ongoing financial needs.

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