



Kentucky Payday Loan Fee Schedule

Payday lending in Kentucky is overseen by the Kentucky Department of Financial Institutions (DFI), which regulates short-term deferred-deposit transactions (“payday loans”) across the state.

Loan terms and fee limits are established under Kentucky Revised Statutes Annotated, § 286.9-010 et seq.

- **Maximum loan amount:** \$500 per borrower
- **Maximum active loans:** 2 per borrower
- **Minimum term:** 14 days
- **Maximum term:** 60 days
- **Maximum fee:** \$15 per \$100 advanced (service fee, not interest)
- **Rollovers or renewals:** prohibited
- **Collateral:** not permitted; no guarantors required

14-Day Payday Loan Example

Loan Amount	Fee (\$15 per \$100)	APR	Total Repayment
\$100	\$15	391.1%	\$115
\$200	\$30	391.1%	\$230
\$300	\$45	391.1%	\$345
\$400	\$60	391.1%	\$460
\$500	\$75	391.1%	\$575

Contact information

Address

511 W Main St, Lexington, KY 40507

Phone

(859) 407-7337

Email

kentucky@1firstcashadvance.org

30-Day Payday Loan Example

Loan Amount	Fee (\$15 per \$100)	APR	Total Repayment
\$100	\$15	182.5%	\$115
\$200	\$30	182.5%	\$230
\$300	\$45	182.5%	\$345
\$400	\$60	182.5%	\$460
\$500	\$75	182.5%	\$575

Additional Conditions and Consumer Protections

- All fees and APR must be disclosed in writing before signing
- Lenders may not threaten criminal prosecution
- **Database fee:** up to \$3 per transaction, may be charged to the borrower

Important Consumer Disclosure

Examples are for illustrative purposes only. Actual loan terms and APR will be clearly stated in your loan agreement.

High-interest payday loans are intended for short-term, emergency use only and should not be used for long-term or recurring financial needs.

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