



New Mexico Installment Loan Fee Schedule

Installment lending in New Mexico is overseen by the [New Mexico Regulation and Licensing Department](#).

Loan terms in New Mexico are standardized under [House Bill 132](#), Small Loan Act of 1955, and Bank Installment Loan Act of 1959.

- **Maximum APR:** 36%
- **Loan term:** minimum 120 days, minimum 4 equal payments
- **Late fees:** 5% of missed payments (max \$10)
- **One-time processing fee:** 10% of original loan (max \$200)

4-Month Loan Term

Loan Amount	APR	Monthly Payment	Total Interest	Total Payment
\$500	36%	\$134.51	\$38.05	\$538.05
\$1,000	36%	\$269.03	\$76.11	\$1,076.11
\$5,000	36%	\$1,345.14	\$380.54	\$5,380.54

8-Month Loan Term

Loan Amount	APR	Monthly Payment	Total Interest	Total Payment
\$500	36%	\$71.23	\$69.83	\$569.83
\$1,000	36%	\$142.46	\$139.66	\$1,139.66
\$5,000	36%	\$712.28	\$698.26	\$5,698.26

Contact information

Address

2323 San Pedro Dr NE, Albuquerque, NM 87110

Phone

(505) 391-3196

Email

new-mexico@1firstcashadvance.org

24-Month Loan Term

Loan Amount	APR	Monthly Payment	Total Interest	Total Payment
\$500	36%	\$29.52	\$208.57	\$708.57
\$1,000	36%	\$59.05	\$417.14	\$1,417.14
\$5,000	36%	\$295.24	\$2,085.69	\$7,085.69

These examples are for illustrative purposes only; actual loan rates, APRs, and approval terms may vary.

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