Oklahoma Installment Loan Fee Schedule

Installment lending in Oklahoma is regulated by the Oklahoma Department of Consumer Credit (ODCC) under the Oklahoma Small Lenders Act and the Oklahoma Consumer Credit Code.

Installment (Supervised) loan limits are standardized under the 14A OK Stat § 3-508B

- **Maximum loan amount**: $3,000
- **Loan term**: minimum 60 days; maximum 18 months (24 months for loans >$2,000)
- **Acquisition charge**: 10% of principal (one-time fee)
- **Loans of $161.95 or less**: acquisition charge up to 10% of principal and a one-time handling charge of $5.40 per $27
- **Installment handling charge**: fixed monthly fee based on loan size ($16.20 – $60 max)
- **Additional fees**: not permitted

2-Month Installment Loan Example

Loan Amount	Acquisition 10 %	Monthly Handling Fee	Finance Charge	Total Cost	APR
$100	$10	$20.00	$30.00	$130.00	182.5%
$500	$50	$43.20	$93.20	$593.20	113.4%
$1,000	$100	$54.00	$154.00	$1,154.00	93.9%
$1,500	$150	$64.80	$214.80	$1,714.80	87.2%

6-Month Installment Loan Example

Loan Amount	Acquisition 10 %	Monthly Handling Fee	Finance Charge	Total Cost	APR
$300	$30	$113.40	$143.40	$443.40	96.9%
$500	$50	$129.60	$179.60	$679.60	72.8%
$1,000	$100	$162.00	$262.00	$1,262.00	53.1%
$1,500	$150	$194.40	$344.40	$1,844.40	46.6%

(Examples are for illustration only. Actual APR, fees, and terms depend on the loan agreement and the borrower's financial profile)

Contact information

Address	Phone	Email
1323 SW 59th St, Oklahoma City, OK 73119	(405) 766-7747	oklahoma@1firstcashadvance.org