



Virginia Installment Loan Fee Schedule

Short-term installment lending in Virginia is regulated by the Virginia State Corporation Commission, Bureau of Financial Institutions (BFI) under the Virginia Fairness in Lending Act.

Loan terms and permitted fees are established under Va. Code § 6.2-1800 et seq.

- **Maximum Loan Amount:** \$2,500
- **Loan term:** 4–24 months
- **Maximum APR:** 36%
- **Rollovers/Renewals:** prohibited
- **Late Fee:** up to \$20 or 5% of payment
- **Returned-Payment Fee:** up to \$25

4-Month Installment Loan Example

Loan Amount	APR	Total Interest	Monthly Payment	Total of Payments
\$500	36%	\$38.05	\$134.51	\$538.05
\$1,000	36%	\$76.11	\$269.02	\$1,076.11
\$2,000	36%	\$152.22	\$538.04	\$2,152.22
\$2,500	36%	\$190.27	\$672.57	\$2,690.27

12-Month Installment Loan Example

Loan Amount	APR	Total Interest	Monthly Payment	Total of Payments
\$500	36%	\$102.77	\$50.23	\$602.77
\$1,000	36%	\$205.55	\$100.46	\$1,205.55
\$2,000	36%	\$411.09	\$200.92	\$2,411.09
\$2,500	36%	\$513.86	\$251.16	\$3,013.86

Contact information

Address

11130 The Turquoise Trail, Reston, VA 20191

3621 Blue Hills Village Drive Ste H, Roanoke, VA 24012

Phone

(571) 487-7811

(540) 613-1226

Email

reston-va@1firstcashadvance.org

roanoke-va@1firstcashadvance.org

24-Month Installment Loan Example

Loan Amount	APR	Total Interest	Monthly Payment	Total of Payments
\$500	36%	\$208.57	\$29.52	\$708.57
\$1,000	36%	\$417.14	\$59.05	\$1,417.14
\$2,000	36%	\$834.28	\$118.09	\$2,834.28
\$2,500	36%	\$1,042.84	\$147.62	\$3,542.84

These examples are illustrative only. Actual payments depend on loan length and lender schedule.

Additional Consumer Protections

- Prepayment allowed without penalty
- Right of rescission: Until 5 p.m. third business day
- Only one short-term loan per borrower statewide

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